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Commercial Loan Proposal Form

Company Details

Company Name:	London 24/7 Electrical Ltd
Company Type:	Limited Company
Company Reg:	07465010
Incorporation Date:	09/12/2010
Trading Address:	36 De Frene Rd, London SE26 4AG
Telephone:	020 7183 7974
Website:	https://www.london247electrical.co.uk/
Email:	london24-7electrical@mail.com
Sector:	Electrical

Director/Shareholder Details 1:

Name:	Kim Eugenia Carlton
DOB:	14/06/1959
Address:	36 De Frene Rd, London SE26 4AG
Time at Address:	25 Years
Property Value:	£700,000
Remaining Mortgage:	£95,000

Loan Details

Type of Loan:	Commercial Loan
Term:	12 Months
Amount:	£100,000



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Our client has been advised that both company and personal credit checks will take place on the relevant individuals. A director/shareholder or individual with company authority has provided this information to us and we have consent to share this information with our funders.

London 24/7 Electrical Limited, a electrical services company, seeks a loan of £100,000 to facilitate its strategic growth and enhance its service offerings. With a turnover of £1,548,071 in the last fiscal year, the company is well-positioned to expand its portfolio, enter new markets, and form strategic partnerships. The proposed investment will drive sustainable growth and profitability.

London 24/7 Electrical Limited has established itself as a reputable provider of electrical services, offering a wide range of solutions to both residential and commercial clients. The company's focus on quality, innovation, and customer satisfaction has enabled it to achieve substantial growth and a strong market presence.

Use of Loan Proceeds:

1. **Expansion of Service Portfolio:**

Energy Audits and Efficiency Upgrades:

- Purchase of specialised diagnostic equipment to conduct comprehensive energy audits.
- Training programmes for staff to certify them in the latest energy efficiency standards and practices.
- Marketing and promotional activities to attract new clients seeking energy efficiency improvements.

Smart Technology Installation:

- Acquisition of advanced tools and software for the installation and maintenance of smart home and building technologies.
- Certification and training courses for technicians to stay updated with the latest advancements in smart technology.
- Development of a smart technology demo centre to showcase capabilities to potential clients.

2. **Geographic Expansion:**

Market Research and Entry:

- Conduct comprehensive market research to identify high-growth regions with significant demand for electrical services.
- Initial marketing and promotional campaigns to build brand awareness and attract clients in these new regions.

Staffing and Training:

- Recruitment of skilled technicians and administrative staff to support operations in new geographic areas.
- Training programs to ensure new hires are proficient in company standards and practices.



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3. Partnerships and Alliances:

Technology and Construction Firms:

- Establishment of strategic partnerships with leading technology providers to enhance service offerings.
- Joint marketing initiatives with construction firms to promote integrated solutions.
- Development of collaborative projects to showcase combined capabilities.

Renewable Energy Companies:

- Forming alliances with renewable energy firms to co-develop projects in solar, wind, and other green energy sectors.
- Investment in shared resources and joint research and development initiatives.
- Participation in industry events to network and explore new partnership opportunities.

4. Operational Enhancements:

Efficiency Improvements:

- Implementation of new project management software to streamline operations and enhance productivity.
- Upgrading existing IT infrastructure to support more efficient workflows.
- Process refinement workshops and consulting services to identify and eliminate inefficiencies.

Quality and Training:

- Development and delivery of comprehensive training programs for all staff, focusing on both technical skills and customer service excellence.
- Investment in quality assurance tools and systems to ensure consistently high standards across all projects.
- Continuous professional development initiatives to keep staff updated with industry trends and best practices.

The requested loan of £100,000 will enable London 24/7 Electrical Limited to execute its strategic expansion plans, enhance its service portfolio, and establish crucial partnerships. This investment will position the company for sustainable growth and increased profitability, ensuring long-term success in the competitive electrical services market.

Miss Kim Carlton owns her own home valued at £700,000 with a small remaining mortgage of £95,000, showcasing her strong personal financial stability and commitment to her investments.

Supporting Attachments

1.	Latest set of full filed accounts
2.	Last six months business bank statements